

FINANCIAL HEALTH INDICATORS – MONTH 3

Prudential Indicators Relating to Borrowing

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£459M	£303M	Green
As % of Authorised Limit	100%	66%	Green
	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate New Borrowing	5.0%	4.62%	Green
Average % Rate Existing Long Term Borrowing	5.0%	3.22%	Green
Average Short Term Investment Rate	0.50%	0.50%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£4.5M	
Forecast Year End General Fund balance	£10.4M	Green

Income Collection

	<u>2009/10</u>	<u>Actual YTD</u>	<u>Status</u>
Outstanding Debt:			
More Than 12 Months Old	30%	30%	Green
Less Than 12 Months But More Than 6 Months Old	8%	8%	Green
Less Than 6 Months But More Than 60 Days Old	13%	8%	Green
Less Than 60 Days Old	49%	54%	Green

Creditor Payments

		<u>Status</u>
Target Payment Days	30	
Actual Current Average Payment Days	20	Green
Target % of undisputed invoices paid within 30 days	95.0%	
Actual % of undisputed invoices paid within 30 days	88.9%	Amber

Tax Collection rate

	<u>Target Collection Rate</u>	<u>Month 3 Collection Rate Last Year</u>	<u>This Year</u>	<u>Status</u>
Council Tax	96.20%	28.46%	28.41%	Amber
National Non Domestic Rates	99.20%	31.40%	34.60%	Green